

## **BILLBOARD AD**

## **INDIVIDUAL FINANCIAL STATEMENTS**

**30 September 2021**

# BILLBOARD AD

## INDIVIDUAL STATEMENT OF FINANCIAL POSITION

AS OF 30 SEPTEMBER 2021

All amounts are in thousands BGN, unless otherwise specified

	30.9.2021	31.12.2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15 229	15 067
Intangible assets	82	84
Investments in subsidiaries	3	3
Non-current financial assets	-	94
<b>Total non-current assets</b>	<b>15 314</b>	<b>15 248</b>
<b>Current assets</b>		
Inventories	870	972
Current commercial and other receivables	3 109	3 323
Current financial assets	340	296
Cash and cash equivalents	194	140
<b>Total current assets</b>	<b>4 513</b>	<b>4 731</b>
<b>TOTAL ASSETS</b>	<b>19 827</b>	<b>19 979</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	15 000	15 000
Revaluation reserve	1 546	1 546
Reserves	3 668	3 668
Financial result	(10 537)	(10 770)
- Retained profit/loss	(10 770)	(3 406)
- Profit / (loss) for the year	233	(7 364)
<b>TOTAL EQUITY</b>	<b>9 677</b>	<b>9 444</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Non-current loans	4 906	5 491
Non-current liabilities under leases	761	405
Deferred tax liabilities	465	465
<b>Total non-current liabilities</b>	<b>6 132</b>	<b>6 361</b>
<b>Current liabilities</b>		
Current loans	1 150	1 391
Current liabilities under leases	258	150
Current commercial and other liabilities	2 389	2 349
Tax liabilities	28	62
Liabilities to employees	193	222
<b>Total current liabilities</b>	<b>4 018</b>	<b>4 174</b>
<b>TOTAL LIABILITIES</b>	<b>10 150</b>	<b>10 535</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19 827</b>	<b>19 979</b>

These individual financial statements were authorized for issue and signed on 1 NOVEMBER 2021 on behalf of  
BILLBOARD AD:

Stefan Genchev  
Executive Director

Kamen Kamenov Ltd  
Complier

# BILLBOARD AD

## INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME AS OF 30 SEPTEMBER 2021

All amounts are in thousands BGN, unless otherwise specified

	<u>30.9.2021</u>	<u>30.9.2020</u>
Net income from sales	5 262	4 785
Income from grants provided by the state	297	-
Other profits	695	3
Expenses for materials	(3 171)	(2 201)
Expenses for hired services	(1 061)	(897)
Depreciation and impairment of fixed assets	(668)	(671)
Expenses for salaries and social security	(1 018)	(984)
Other operating expenses	(23)	(26)
Profit on sale of non-current assets	12	-
Financial income	70	187
Financial expenses	(162)	(125)
<b>PROFIT BEFORE TAX EXPENSES</b>	<u><b>233</b></u>	<u><b>71</b></u>
<b>NET PROFIT FOR THE YEAR</b>	<u><u><b>233</b></u></u>	<u><u><b>71</b></u></u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<u><u><b>233</b></u></u>	<u><u><b>71</b></u></u>

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INDIVIDUAL CASH FLOW STATEMENT

AS OF 30 SEPTEMBER 2021

All amounts are in thousands BGN, unless otherwise specified

	<b>30.9.2021</b>	<b>30.9.2020</b>
<b>Cash flows from operations</b>		
Proceeds from contractors	7 374	5 407
Payments to contractors	(5 035)	(3 720)
Payments for wages and social security	(1 038)	(918)
Taxes paid (excluding corporate taxes)	(261)	(403)
Corporate taxes paid	-	(15)
Foreign exchange differences	(2)	(3)
Other cash flows from operations	297	-
<b>Net cash flow from operations</b>	<b>1 335</b>	<b>348</b>
<b>Cash flows from investment activities</b>		
Purchases of non-current assets	(84)	(694)
Proceeds from sale of non-current assets	15	-
Purchases of investments	(5)	-
Proceeds from loans granted	125	-
Dividend received	-	54
<b>Net cash flow (used for) / from investment activities</b>	<b>51</b>	<b>(640)</b>
<b>Cash flows from financial activities</b>		
Proceeds from loans received	19	7
Payments on loans received	(796)	(339)
Paid interest and fees on loans received	(169)	(110)
Payments on financial lease	(377)	(97)
Other cash flows used for financial activities	(9)	(7)
<b>Net cash flow used for financial activities</b>	<b>(1 332)</b>	<b>(546)</b>
<b>Net change in cash and cash equivalents</b>	<b>54</b>	<b>(838)</b>
<b>Cash and cash equivalents on 1 JANUARY</b>	<b>140</b>	<b>898</b>
<b>Cash and cash equivalents on 30 SEPTEMBER</b>	<b>194</b>	<b>60</b>

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INDIVIDUAL STATEMENT OF CHANGES IN EQUITY

AS OF 30 SEPTEMBER 2021

All amounts are in thousands BGN, unless otherwise specified

	Share capital	Revaluation reserve	General and other reserves	Accumulated profit / loss	Total equity
<b>Balance as of 31.12.2019</b>	<b>15 000</b>	<b>1 349</b>	<b>3 668</b>	<b>(3 406)</b>	<b>16 611</b>
<b>Changes in equity for 2020</b>	-	-	-	<b>71</b>	<b>71</b>
<b>Profit for the period</b>	-	-	-	<b>71</b>	<b>71</b>
<b>Total comprehensive income for 2020</b>	-	-	-	<b>71</b>	<b>71</b>
<b>Balance as of 30.9.2020</b>	<b>15 000</b>	<b>1 349</b>	<b>3 668</b>	<b>(3 335)</b>	<b>16 682</b>
<b>Balance as of 1.01.2021</b>	<b>15 000</b>	<b>1 546</b>	<b>3 668</b>	<b>(10 770)</b>	<b>9 444</b>
<b>Changes in equity for 2021</b>	-	-	-	<b>233</b>	<b>233</b>
<b>Profit for the period</b>	-	-	-	<b>233</b>	<b>233</b>
<b>Total comprehensive income for 2021</b>	-	-	-	<b>233</b>	<b>233</b>
<b>Balance as of 30.9.2021</b>	<b>15 000</b>	<b>1 546</b>	<b>3 668</b>	<b>(10 537)</b>	<b>9 677</b>

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Executive Director

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Complier

## **GENERAL INFORMATION**

### **Name of Parent Company**

BILLBOARD AD

### **Board of Directors**

- Kalin Vasilev Genchev – Chairperson;
- Stefan Vasilev Genchev – Executive Director;
- Borislav Hristov Borisov – Member of the Board of Directors;
- Asen Georgiev Kostadinov – Member of the Board of Directors;

### **Compiler**

Kamen Kamenov Ltd

### **Audit Committee**

- Zlatka Todorova Kapinkova
- Nadya Ruseva Budinova
- Zarina Vasileva Gencheva

### **Country of Company registration**

Republic of Bulgaria

### **Registered office and address**

City of Sofia, 1, Bulgaria Square, National Palace of Culture, low building, fl. 2

### **Number of employees as of 30.09.2021**

85

### **Date of the individual financial statements**

30.09.2021

### **Period of the individual financial statements - current period**

01.01.2021 – 30.09.2021

### **Period of the comparative information - previous period**

01.01.2020 – 30.09.2020