



София 1463, площад България №1, НДК, Вход АМ 4
тел. 02/ 91 66 500, 91 66 505, факс 02/ 963 06 06
<http://www.billboardprint.it>, e-mail: bbp@interbgc.com



**DECLARATION
under art. 100o, para. 4, item 3
of the Law on Public Offering of Securities**

We the undersigned,

1. Stefan Vassilev Genchev – Executive Director of BILLBOARD AD,
2. Kamen Kamenov – Chief accountant of BILLBOARD AD

**DECLARE that,
to the best of our knowledge:**

1. the **consolidated financial statements as of 31.12.2019**, drawn up in accordance with the applicable accounting standards give a true and fair view of the assets, liabilities, financial position and the financial result of BILLBOARD AD;
2. the consolidated interim activity report of BILLBOARD AD **as of 31.12.2019** includes a fair review of the information under art. 100o, para. 4, item 2 of the Law on Public Offering of Securities.

20.02.2020
Sofia

Declarers:

1.....
/ Stefan Genchev /

2.....
/ Kamen Kamenov /